



## Financial & Compliance Performance Report

<b>Name</b> University of Chicago Charter Schools (15016299025204C)	<b>Year</b> 2017-2018
<b>Phone</b> 773-702-2797	<b>Address</b> 1313 E. 60th st Chicago, IL 60637
<b>School Code</b> Various	<b>Grades Served</b> PK - 12
	<b>Term of Agreement</b> 2013 - 2018

Summary		
Financial Condition	Change In Net Assets	Meets Standards
	Current Ratio	Exceeds Standards
	Net Asset Ratio	Exceeds Standards
	Cash on Hand Ratio	Meets Standards
	Loan Delinquency	Exceeds Standards
Financial Controls	Financial Controls - Audit	Exceeds Standards
Reporting	Document Timeliness	Exceeds Standards
Legal Compliance	Legal Compliance	Exceeds Standards

*Scores are based on UCCS' consolidated network audited financial statements. UCCS operates 4 campuses in Chicago. Scorecard calculations do not include CPS on-behalf payments.*

## Financial Condition

Change In Net Assets	Meets Standards
2016 Total Revenue	\$32,042,727.00
2016 Change in Net Assets	\$4,419,891.00
2017 Total Revenue	\$26,621,043.00
2017 Change in Net Assets	\$2,076,751.00
2018 Total Revenue	\$25,851,552.00
2018 Change in Net Assets	(\$9,614,689.00)
2018 Total Net Assets	\$10,877,440.00
2018 Change in Net Assets/Total Revenue	-37.19%
2018 Total Net Assets/Total Revenue	42.08%
3 Yr Total Revenue	\$84,515,322.00
3 Yr Total Change in Net Assets	(\$3,118,047.00)
3 Yr Change in Net Assets/Revenue	-3.69%

Exceeds Standards

BOTH the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue AND current year Change in Net Assets is greater than or equal to 1% of current year revenue

Meets Standards

EITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue OR Total Net Assets are 20% or more of current year revenue

Does Not Meet Standards

NEITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue AND Total Net Assets are less than 20% of current year's revenue

Current Ratio	Exceeds Standards
2018 Current Assets	\$4,133,275.00
2018 Current Liabilities	\$1,002,053.00
2018 Current Ratio	4.12

Exceeds Standards

3.00 or greater

Meets Standards

1.10-2.99

Does Not Meet Standards

<1.10

Net Asset Ratio	Exceeds Standards
-----------------	-------------------

2018 Total Net Assets	\$10,877,440.00
2018 Total Assets	\$11,879,493.00
2018 Net Asset Ratio	91.56%

Exceeds Standards	50.00% or greater
Meets Standards	20.00%-49.99%
Does Not Meet Standards	<20.00%

Cash on Hand Ratio	Meets Standards
2018 Year End Cash Balance	\$2,842,288.00
2018 Total Expenses	\$35,466,241.00
2018 Depreciation and Amortization	\$29,471.00
2018 In-Kind Contribution Expenses	\$3,976,906.00
2018 Estimated Monthly Cash Expenses	\$2,621,655.33
2018 Cash on Hand Ratio	1.08

Exceeds Standards	3.00 or greater
Meets Standards	1.00-2.99
Does Not Meet Standards	<1.00

Loan Delinquency	Exceeds Standards
2018 Number of loan payments made more than 30 days late	0

Exceeds Standards	No late payments made in last 12 months or no outstanding debt
Meets Standards	One or two late payments in last 12 months
Does Not Meet Standards	Three or more late payments in last 12 months

## Financial Controls

Financial Controls - Audit	Exceeds Standards
2018 Opinion: (Unqualified/Qualified)	Unqualified
2018 Number of Material Weaknesses	0
2018 Number of Significant Deficiencies	0

Exceeds Standards	Unqualified Opinion, no significant deficiencies or material weaknesses
Meets Standards	Unqualified Opinion, one or two significant deficiencies and no material weaknesses
Does Not Meet Standards	

Does Not Meet Standards

Unqualified Opinion, one or more material weaknesses or more than two significant deficiencies, OR qualified opinion

## Reporting

Document Timeliness	Exceeds Standards
2018 Fed/State/CPS Compliance Document Timeliness	97.65%
Exceeds Standards	At least 95% of documents submitted on time
Meets Standards	80% to 94.99% of documents submitted on time
Does Not Meet Standards	Less than 80% of documents submitted on time

## Legal Compliance

Legal Compliance	Exceeds Standards
2018 Number of Legal Compliance Findings	0
2018 Repeat Findings?	No
2018 Type of Finding	N/A
Exceeds Standards	No findings
Meets Standards	One or two findings
Does Not Meet Standards	Three or more findings OR repeat finding